



Oliver's Real Food Ltd
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29 September 2022
ASX Announcement

Oliver's Real Food Limited (ASX: OLI) Funding Update

The Company can advise that our lenders, Michael and Suzanne Gregg and Gelba Pty Ltd, have further committed to supporting the Company.

In addition to the current facilities of \$9,801,000 (refer to August 2022 Cash Flow report lodged September 26, 2022), the lenders have advised that a further \$1.0m unsecured line of credit will be available if needed. In correspondence recently received, the lenders made the following statements: -

"Provided the Company achieves the commitments in the forecast and meets its legal obligations under the terms of the loans, the Lenders would continue to support the Company."

"In summary, we will continue to ensure the Company can meet its obligations. We will discuss investment opportunities - capital equipment, new stores - on a needs basis and provide funding specific to that need should the investment proceed."

The Board notes legacy liabilities remain from prior years, mainly due to COVID impacts, but these are now more manageable. Knowing this additional funding is available means we can plan with confidence.

The continued support from our lenders enables us to build on the positive momentum we are now seeing.

The Board of Directors has authorised this ASX release.

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For further information, please contact:

Martin Green, Chairman

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About Oliver's Real Food Limited (ASX: OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on June 21 2017. Over its 15-year operating history, Oliver's has established a significant market position providing a health fast food alternative for travellers on Australia's major arterial highways. Oliver's Real Food is the world's first "certified organic fast-food chain" and provides its customers with premium quality, "real" food that is fresh, natural, & free from additive and preservatives. Oliver's is a conscious business that understands, and is committed to, the interdependency of "all stakeholders" including our customers, investors, team members, suppliers, the environment, and the communities in which we operate.

www.olivers.com.au.