

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity.</b> Oliver's Real Food Limited
<b>ABN</b> 33 166 495 441

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Martin Green
<b>Date of last notice</b>	20 October 2021

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Gelba Pty Limited – ACN 008 432 693 Director & minority shareholder
<b>Date of change</b>	8 February 2023
<b>No. of securities held prior to change</b>	17,439,660
<b>Class</b>	fully paid ordinary shares
<b>Number acquired</b>	50,000,000
<b>Number disposed</b>	nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	n/a
<b>No. of securities held after change</b>	87,439,660

+ See chapter 19 for defined terms.

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Conversion of debt to equity at \$0.025 per share, approved by shareholders at EGM held 8 February 2023</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<p><b>Detail of contract</b></p>	<ul style="list-style-type: none"> <li>• \$5.0 million secured facility at an interest rate of 8.1%pa calculated daily and payable quarterly in arrears maturing 30 September 2028, Repayment of \$250,000 per quarter from 1 October 2023 with first repayment due 31 December 2023;</li> <li>• \$2.5 million secured revolving line of credit at an interest rate of 8.1%pa calculated daily and payable quarterly in arrears maturing 30 September 2028, Repayment of \$125,000 per quarter from 1 October 2023 with first repayment due 31 December 2023;</li> <li>• \$1.5 million unsecured revolving line of credit at an interest rate of 8.1%pa calculated daily and payable quarterly in arrears maturing 30 September 2024;</li> <li>• Secured (second ranking) \$300,160 loan – assignment of Safety Factor Aviation loan to Warren David Green &amp; Martin Green as Trustees for the Green Superannuation Fund.</li> </ul>
<p><b>Nature of interest</b></p>	<p>Loans to OLI by Gelba Pty Ltd – Martin Green is a Director and minority shareholder</p>
<p><b>Name of registered holder (if issued securities)</b></p>	<p>n/a</p>
<p><b>Date of change</b></p>	<p>8 February 2023</p>
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>Loans</p>
<p><b>Interest acquired</b></p>	<p>extend the terms of the General Security Deed (GSD) to secure a further \$1 million of the Revolving Facility</p>
<p><b>Interest disposed</b></p>	<p>Conversion of \$2 million of unsecured debt to equity via issue of 80,000,000 ordinary shares to lenders – approved Resolution 2 EGM - 8 Feb 2023</p>
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>Conversion of \$1,250,000 of unsecured debt to equity via issue of 50,000,000 fully paid ordinary shares to Gelba Pty Limited</p>

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<b>Interest after change</b>	<ul style="list-style-type: none"> <li>• \$5.0 million of secured facility. Interest rate - 8.1%pa calculated daily, payable quarterly in arrears, maturing 30 September 2028, Repayment total of \$250,000 per quarter from 1 October 2023 with first repayment due 31 December 2023;</li> <li>• \$2.5 million of revolving line of credit. Interest rate - 8.1%pa calculated daily, payable quarterly in arrears, maturing 30 September 2028, Repayment total of \$125,000 per quarter from 1 October 2023 with first repayment due 31 December 2023;</li> <li>• \$1.5 million unsecured revolving line of credit at an interest rate of 8.1%pa calculated daily and payable quarterly in arrears maturing 30 September 2024;</li> <li>• Secured (second ranking) \$300,160 loan – assignment of Safety Factor Aviation loan to Warren David Green &amp; Martin Green as Trustees for the Green Superannuation Fund.</li> </ul>
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**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	Shares were issued on shareholder approval at EGM of 8 February 2023
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Yes
<b>If prior written clearance was provided, on what date was this provided?</b>	20 December 2022

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