

**RSM Australia Partners**

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Violetta Codreanu  
ASX Compliance Pty Ltd  
By Email

19 June 2017

Dear Violetta

I refer to our audit report to the shareholders in respect of the financial statements of Oliver's Real Food Limited ('the Company') (formerly Oliver's Australia Holdings Pty Ltd) for the year ended 30 June 2016 dated 25 November 2016. I confirm that in providing that opinion that, in accordance with auditing standards, RSM Australia Partners has also audited the comparative period for the year ended 30 June 2015 ('the Comparative Period').

Without providing a further opinion on the financial statements we can confirm that the above opinion, provided exclusively to shareholders of the Company, includes the implicit assumption that the Comparative Period gives a true and fair view of the financial position, cash flow and result of the Company, except for the following qualification.

Our audit report in respect of the year ended 30 June 2016 contains a qualification in respect of opening balances regarding stock. If we had issued an audit opinion to the shareholders on the year ended 30 June 2015 as a single year without comparatives at the same time our audit opinion would also have been qualified in respect of opening and closing balances in respect of stock.

Yours sincerely

A handwritten signature in black ink that reads 'David Talbot'.

David Talbot  
Partner

[https://rsmbc-my.sharepoint.com/personal/dtal\\_rsmi\\_com\\_au/Documents/Clients/Oliver's Foods/Letter to ASX.docx](https://rsmbc-my.sharepoint.com/personal/dtal_rsmi_com_au/Documents/Clients/Oliver's%20Foods/Letter%20to%20ASX.docx)

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