

23rd March 2020
ASX Announcement

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ASX - OLI
Temporary Suspension of Operations

In the interests of the health and safety of all of OLI's staff and customers, having regard to the Government's advice to cancel all unnecessary travel arrangements and to shut all non-essential services, the Company has decided to temporarily suspend trading at all of its Oliver's locations effective from the close of business on Monday 23 March 2020 for at least the next 4 weeks.

Oliver's will continue to closely monitor the situation to seek to re-open its stores as soon as possible.

Jason Gunn CEO commented:

"The most important thing to focus on right now, is that we protect the health and safety of our staff and customers and that we all get through this in order to preserve our business and as many jobs as possible.

Given our concern for the safety of our staff and customers, and the Government's mandate for people to cancel all unnecessary travel and to shut non-essential services, we feel we have no choice other than to cease trading our stores temporarily.

We remain committed to providing employment for all of our team when we recommence trading."

Steven Metter
Company Secretary