

1st June 2020
ASX Announcement

ASX – OLI
Director Remuneration

On 2nd May 2020, David McMahon, the company's Chief Financial Officer, was appointed to the Board of the Company as an Executive Director.

Following that appointment, David is entitled to an annual Director's Fee of \$30,000, commencing 2 May 2020, in addition to his existing CFO remuneration of \$150,000 per annum.

As part of his long-term incentives, David has already been granted 2m options, as previously announced to the market.

Steven Metter
Company Secretary