



Oliver's Real Food Ltd
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28 February 2022
ASX Announcement

Oliver's Real Food Limited (ASX:OLI) ("Company") REPORTING DEADLINE, PRIOR YEAR ADJUSTMENTS

The implications of Covid have continued to wreak havoc for Oliver's, with a number of negative consequences, including the fact that the company is not in a position to issue its audited half-yearly review due today. Oliver's was hoping that discussions between the ASX and ASIC to extend this reporting deadline for the entire market to 31 March 2022 would be sanctioned, but it was not.

To exacerbate matters, the company's auditors have raised several issues relating to the past financial accounts issued and lodged by the company, and in particular to both the valuation and disclosure aspects surrounding the PURE Capital warrants and the methodology and result of the impairment write-backs. We are currently working with our auditors to rectify these issues in the interim financial report and as a result considerable time, not previously allowed in the company's reporting timetable has been devoted to these issues in an effort to get them right, and this in turn has caused a delay in the company being able to finalise its half-yearly accounts.

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This ASX release has been authorised by the Board of Directors.

For further information please contact:

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About Oliver's Real Food Limited (ASX: OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on 21 June 2017. Over its 15-year operating history, Oliver's has established a significant market position providing a health fast food alternative for travellers on Australia's major arterial highways. Oliver's Real Food is the world's first "certified organic fast-food chain" and provides its customers with premium quality, "real" food that is fresh, natural, & free from additive and preservatives. Oliver's is a conscious business that understands, and is committed to, the interdependency of "all stakeholders" including our customers, investors, team members, suppliers, the environment, and the communities in which we operate.

www.oliversrealfood.com.au.