



Oliver's Real Food Ltd  
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6 April 2021  
ASX Announcement

## Oliver's Real Food Limited (ASX:OLI) ("Company") ADDITIONAL INVESTORS IN CAPITAL PLACEMENT

### INTRODUCTION

On 10 March 2021, the Company announced that it had binding commitments for a \$2.5 million placement (**Placement**) to fund working capital and the expected investment required to take advantage of opportunities as Australia emerges from a period of reduced business activity due to domestic travel restrictions resulting from the COVID-19 pandemic.

### PLACEMENT

The Placement is via a two-tranche issue at \$0.03 per share. The first tranche of the Placement, under which 40,000,000 shares were issued to raise \$1.20 million, was conducted under the Company's existing Listing Rule 7.1 placement capacity and completed on 18 March 2021.

The Company announced on 10 March 2021 that, under the second tranche of the Placement, and subject to shareholder approval, 43,333,333 shares will be issued to raise \$1.30 million.

The Company has now received binding commitments from two further sophisticated and professional investors to participate in the second tranche of the Placement, subject to receipt of shareholder approval. The Company notes that shareholder approval to issue 50,000,000 shares to raise \$1.50 million in the second tranche of the Placement will be sought at an EGM which will be held in May 2021.

### ASX SUSPENSION AND SHARE PURCHASE PLAN

Unfortunately, as a direct result of the on-going suspension, the Company advises that the Board has placed a hold on the Share Purchase Plan. This clearly compromises our ability to raise funds from our retail investors as per our announcement on 10 March 2021.

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This ASX release has been authorised by the Board of Directors.

**For further information please contact:**

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**About Oliver's Real Food Limited (ASX:OLI)**

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on 21 June 2017. Over its 15-year operating history, Oliver's has established a significant market position providing a health fast food alternative for travellers on Australia's major arterial highways. Oliver's Real Food is the world's first "certified organic fast-food chain" and provides its customers with premium quality, "real" food that is fresh, natural, & free from additive and preservatives. Oliver's is a conscious business that understands, and is committed to, the interdependency of "all stakeholders" including our customers, investors, team members, suppliers, the environment, and the communities in which we operate.

**[www.oliversrealfood.com.au](http://www.oliversrealfood.com.au)**