



Oliver's Real Food Ltd
ABN 33 166 495 441

PO Box 3678
TUGGERAH NSW 2259
(02) 4353 8055

1 August 2017

ASX Release

Oliver's Real Food | Update on Franchise Store Buyback

Oliver's Real Food Limited (Oliver's or the Company) is pleased to advise that, consistent with the stated philosophy to buy back the remaining franchised stores and to pursue a Company owned store network, the East-Link Outbound franchise store on the M3 at Scoresby Victoria has now been acquired by the Company and will be revenue and profit accretive from settlement expected on 1 August 2017.

The acquisition price of the franchise business was \$800k and is expected to generate annual revenue of \$1.2m and store contribution to EBITDA of \$0.2m in its first full year. The remaining tenure of the lease is 27 years, assuming the exercise of all options.

The East-Link Outbound franchise store is the last of the franchised stores to be brought back into the Company owned store network.

For further information please contact:

Jason Gunn
Founder & CEO
Phone: 02 4353 8055

About Oliver's Real Food Limited (ASX:OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on 21 June 2017 after raising \$15m by way of an Initial Public Offering. Over its 12 year operating history, Oliver's has established a significant market position providing a healthy, fresh food alternative to traditional fast food for travellers on Australia's major arterial highways. Oliver's Real Food is believed to be the world's first certified organic fast food chain with stores along the arterial highways of Australia's eastern seaboard. Oliver's provides its customers with premium quality, "real" food that is fresh and natural, free from additives and preservatives, 7 days a week at major highway locations. Oliver's is passionate about nutrition and the benefits of eating well. Approximately 50% of the food and beverages sold at Oliver's sites is organically grown and 90% of it is Oliver's branded.

Oliver's plans to own and operate approximately 33 stores by the end of FY2018 and over 60 stores within the next few years.

www.oliversrealfood.com.au

FRESH. NATURAL. ORGANIC.