

10 January 2020
ASX ANNOUNCEMENT

Oliver's Real Food (ASX:OLI)

Letter to shareholders

Trading Update Q2 FY20

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Happy New Year!

First, the board and staff of Oliver's would like to express our gratitude and thanks to all the fire fighters of Australia for the superhuman effort they have made and are making on behalf of us all!

Secondly, we would like to send our thoughts and best wishes to everyone affected by these catastrophic events.

Recently we have had inquiries from shareholders regarding the impact of the fires on our trading results.

We are delighted to inform you that despite the unavoidable impact of the bush fires, which have caused significant road closures, store closures and evacuations, power outages, as well as significant challenges for team members who have also been evacuated from their homes, we have traded strongly through Q2 FY20.

In December alone same store sales are up 10.1% on previous year.

As a result, HY20 same store sales have increased 4.2% on previous year.

Under the circumstances, we are very proud of these outstanding results and our team's performance led by Jason Gunn CEO in achieving this fantastic result.

Jason Gunn commented: *"I am so proud of what the team has achieved under extremely difficult circumstances. There is so much energy passion for what we do, both from our team and the customers who love the alternative we provide."*

The board and management continue to focus our goals for this year, while being alert to any opportunities as they arise.

We look forward to announcing our final Q2 results in the coming weeks, and for those that did not get to join us at the recent 2019 AGM, we have included a link to a video of the presentation for you to view:

<https://vimeo.com/383709160>

Yours faithfully,



Nicholas Dower
Chairman Oliver's Real Food

For further information please contact:

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About Oliver's Real Food Limited (ASX:OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on 21 June 2017. Over its 15-year operating history, Oliver's has established a significant market position providing a healthy fast food alternative for travellers on Australia's major arterial highways. Oliver's Real Food is considered to be the world's first "certified organic fast food chain" and provides its customers with premium quality, "real" food that is fresh, natural, & free from additives and preservatives, 7 days a week.

Oliver's is a conscious business that understands, and is committed to, the interdependency of "all stakeholders" including our, customers, investors, team members, suppliers, the environment, and the communities in which we operate. www.oliversrealfood.com.au