



Oliver's Real Food Ltd ABN 33 166 495 441

PO Box 3678 TUGGERAH NSW 2259 (02) 4353 8055

21 February 2018

## **ASX Release**

## Oliver's Real Food (ASX:OLI) | Sale and Leaseback of Oliver's Bulahdelah

On 21 December 2017, Oliver's Real Food Limited (**Oliver's** or the **Company**) advised that it had opened a new store on the Pacific Highway at Bulahdelah.

Oliver's is pleased to advise that it has now sold the freehold property and building at Bulahdelah for a total price of \$2.075 million. A deposit has been received and contract signed. The site was originally purchased for \$705,000 plus costs and prior to investing in development of the Oliver's store.

Oliver's has secured a lease-back of the location on a 15 year, plus 3 x five year options lease and the fixed annual rent is consistent with other Oliver's freeway property leases.

Settlement is expected during April 2018.

Jason Gunn, CEO, commented that "I am delighted that the Bulahdelah store is trading well and within expectations".

For further information please contact:

Jason GunnMark RichardsonChief Executive OfficerChairmanPhone: 02 4353 805502 4353 8055

## About Oliver's Real Food Limited (ASX:OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on 21 June 2017 after raising \$15m by way of an Initial Public Offering. Over its 12 year operating history, Oliver's has established a significant market position providing a Fresh, Natural and Organic fast food alternative for travellers on Australia's major arterial highways. Oliver's Real Food is believed to be the world's first "certified organic fast food chain". Oliver's provides its customers with premium quality, "real" food that is fresh, natural, & free from additives and preservatives, 7 days a week.





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Oliver's is a conscious business that understands, and is committed to, the interdependency of "all stakeholders" including our, customers, investors, team members, suppliers, the environment, and the communities in which we operate.

www.oliversrealfood.com.au