



Oliver's Real Food Ltd
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23 February 2023
ASX Announcement

Oliver's Real Food Limited (ASX: OLI) **1H23 Disclosure Clarification**

Oliver's Real Food Limited (Oliver's or the Company) wishes to clarify the disclosure set out in Note 2 (Significant Accounting Policies) of the financial statements for the half year ended 31 December 2022, as released to the ASX on 17 February 2023.

The note outlined the potential for the roll-out of up to 20 metropolitan stores in the next two years. As stated, such a roll-out would require a substantial capital raising.

If the roll-out was to proceed, a decision on a capital raising would be made at that time, subject to the capital needs of the business.

The Company has no plans to undertake a capital raising during the second half of FY23 and accordingly when assessing the cash needs of the business over the next 12 months, the Board has not factored any capital raise into its current cashflow forecasts.

OLI has notified its auditor of the clarification. The Independent Auditor's Review Report dated 17 February 2023 is unchanged.

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This ASX release has been authorised by the Board of Directors.

For further information please contact:

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