



Oliver's Real Food Ltd
ABN 33 166 495 441

PO Box 3678
TUGGERAH NSW 2259
(02) 4353 8055

17 November 2017

ASX Release

Oliver's Real Food (ASX: OLI) Oliver's brand "comes of age" with the opening of Port Macquarie store

Oliver's Real Food Limited (**Oliver's** or the **Company**) is pleased to advise that it has opened its latest store on the Pacific Highway at Port Macquarie in time for the busy Christmas and school holiday period. This store opening is consistent with the FY18 Store Rollout Plan detailed in Oliver's Prospectus dated 17 May 2017 (**Prospectus**). This is now Oliver's 25th store with a further eight stores forecast to open by the end of FY18.

The Port Macquarie store was constructed to Oliver's design by the landlord on a greenfields site ideally situated to benefit from both northbound and southbound Pacific Highway traffic. Oliver's has a lease for 5 years, plus three rounds of five year options and the annual rent is consistent with other Oliver's freeway property leases.



FRESH. NATURAL. ORGANIC.



Oliver's Real Food Ltd
ABN 33 166 495 441

PO Box 3678
TUGGERAH NSW 2259
(02) 4353 8055

Jason Gunn, CEO of Oliver's said that "The Oliver's brand has really "come of age" with the opening of this site, in a building designed specifically for our brand and business. The building is spectacular, in a phenomenal position, and it is fresh, clean, open and light, just like our brand. The growth of the fast food market, investment in highway infrastructure as a result of new roads and increased traffic volumes, and the growing awareness of the health and environmental benefits of thoughtful food choices all converge to support Oliver's business model and should ensure continued growth. We are pleased with the rapid progress made in executing our business expansion plan, with six new stores already added to the network since our recent IPO."

For further information please contact:

Jason Gunn
Chief Executive Officer
Phone: 02 4353 8055

Mark Richardson
Chairman
02 4353 8055

About Oliver's Real Food Limited (ASX:OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on 21 June 2017 after raising \$15m by way of an Initial Public Offering. Over its 12 year operating history, Oliver's has established a significant market position providing a healthy, fresh food alternative to traditional fast food for travellers on Australia's major arterial highways. Oliver's Real Food is believed to be the world's first certified organic fast food chain with stores along the arterial highways of Australia's eastern seaboard. Oliver's provides its customers with premium quality, "real" food that is fresh and natural, free from additives and preservatives, 7 days a week at major highway locations. Oliver's is passionate about nutrition and the benefits of eating well. Approximately 50% of the food and beverages sold at Oliver's sites is organically grown and 90% of it is Oliver's branded.

Oliver's plans to own and operate approximately 33 stores by the end of FY2018 and over 60 stores within the next few years.

www.oliversrealfood.com.au

FRESH. NATURAL. ORGANIC.