



Oliver's Real Food Ltd
ABN 33 166 495 441

PO Box 3678
TUGGERAH NSW
(02) 4353 8055

29 September 2022
ASX Announcement

Oliver's Real Food Limited (ASX: OLI) **Release of Final FY2022 Accounts**

During the final stages of our audit of the FY2022 accounts as the Group is finalising its impairment calculations, we identified that there should be a reassessment of the exercising of lease renewal options as it relates to *AASB 16 Leases*. This is being undertaken by Management to ensure this aligns with the assumptions made within the impairment calculations and represent management's best estimate as to whether certain options will be exercised or not.

Due to the length of some leases and the associated renewal periods, this could have a material positive impact on our results and therefore Management is working through each store lease to determine whether it is reasonably certain to exercise an option to extend the lease, or not. This change will then be reviewed by our auditors, and we are now providing the auditors with documentation for their review this week.

Every effort will be made to report our result as early as possible, but we are advising the market today that it is likely we will miss the 30 September reporting timeline and will report in October, no later than Friday 14 October 2022.

This ASX release has been authorised by the Board of Directors.

---END---

This ASX release has been authorised by the Board of Directors.

For further information please contact:

Martin Green, Chairman

martin.green@olivers.com.au

About Oliver's Real Food Limited (ASX: OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on 21 June 2017. Over its 15-year operating history, Oliver's has established a significant market position providing a health fast food alternative for travellers on Australia's major arterial highways. Oliver's Real Food is the world's first "certified organic fast-food chain" and provides its customers with premium quality, "real" food that is fresh, natural, & free from additive and preservatives. Oliver's is a conscious business that understands, and is committed to, the interdependency of "all stakeholders" including our customers, investors, team members, suppliers, the environment, and the communities in which we operate.

www.olivers.com.au.