



Oliver's Real Food Ltd
ABN 33 166 495 441

PO Box 3678
TUGGERAH NSW 2259
(02) 4353 8055

30 November 2018

ASX RELEASE

Oliver's Real Food Limited (ASX: OLI)

Completion of entitlement offer

Oliver's Real Food Limited (**Oliver's** or the **Company**) announces the completion of its pro rata non-renounceable entitlement offer (**Entitlement Offer**) of new fully paid ordinary shares in Oliver's (**New Shares**) which closed at 5.00pm (Sydney time) on Tuesday, 27 November 2018. The Entitlement Offer allowed eligible shareholders the opportunity to subscribe for one New Share for every six existing Oliver's shares held as at the record date.

Applications from eligible shareholders under the Entitlement Offer (including applications from eligible shareholders for additional New Shares in the shortfall) totalled 4,659,824 New Shares at \$0.11 per New Share, raising approximately \$512,000. Together with the placement to institutional investors announced on 5 November 2018, the Company has raised a total of \$4.12 million which it will use for operational needs and growth opportunities as previously disclosed.

Following the close of the Entitlement Offer, the Company will continue discussions with investors who have previously expressed an interest in subscribing for shares in the Company. As notified in the Entitlement Offer Booklet, the directors have reserved the right to place New Shares not subscribed for under the Entitlement Offer on the same terms as the Entitlement Offer within three months from the closing date of the Entitlement Offer. The Company believes that it will be able to place some or all of the shortfall in this manner.

The New Shares issued under the Entitlement Offer will rank equally with existing Oliver's shares on issue. The issue of the New Shares under the Entitlement Offer is expected to occur on Tuesday, 4 December 2018. Trading in the New Shares is expected to commence on ASX on a normal settlement basis on Wednesday, 5 December 2018.

For further information please contact:

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About Oliver's Real Food Limited (ASX: OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on 21 June 2017. Over its 13 year operating history, Oliver's has established a significant market position providing a Fresh, Natural and Organic fast food alternative for travellers on Australia's major arterial highways. Oliver's Real Food is considered to be the world's first "certified organic fast food chain" and provides its customers with premium quality, "real" food that is fresh, natural, & free from additives and preservatives, 7 days a week.

Oliver's currently operates 28 company owned stores, with plans to extend this network.

Oliver's is a conscious business that understands, and is committed to, the interdependency of "all stakeholders" including our, customers, investors, team members, suppliers, the environment, and the communities in which we operate. www.oliversrealfood.com.au

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