# **Announcement Summary**

# **Entity name**

OLIVER'S REAL FOOD LIMITED

# **Announcement Type**

New announcement

### Date of this announcement

Thursday December 24, 2020

# The Proposed issue is:

# Total number of +securities proposed to be issued for a placement or other type of issue

ASX +security code	+Security description	Maximum Number of +securities to be issued
n/a	2,000,000 options with an exercise price of \$0.0280 and expiring 2 years after the date of grant.	2,000,000

# Proposed +issue date

Friday January 22, 2021

Refer to next page for full details of the announcement

### Part 1 - Entity and announcement details

### 1.1 Name of +Entity

OLIVER'S REAL FOOD LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

### 1.2 Registered Number Type

**Registration Number** 

ACN

166495441

1.3 ASX issuer code

OLI

1.4 The announcement is

### 1.5 Date of this announcement

Thursday December 24, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

### Part 7 - Details of proposed placement or other issue

#### Part 7A - Conditions

7A.1 - Are any of the following approvals required for the placement or other type of issue?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

Yes

7A.1a Conditions

Approval/Condition Date for determination Is the date estimated or \*\* Approval received/condition met? actual? +Security holder approval Friday January 22, 2021 Actual No

#### Comments

Part 7B - Issue details

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)? New class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No

Details of +securities proposed to be issued

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

Have you received confirmation from Will the entity be seeking quotation ASX that the terms of the proposed +securities are appropriate and equitable under listing rule 6.1? ☑ No

of the 'new' class of +securities on ASX?

✓ No.

ASX +security code +Security description

New class-code to be confirmed 2,000,000 options with an exercise price of \$0.0280 and expiring 2 years after the date of grant.



Proposed issue of securities

### +Security type

Options

Number of +securities proposed to be issued

2,000,000

Offer price details

Are the +securities proposed to be issued being issued for a cash consideration? 
⊗ No

#### Please describe the consideration being provided for the +securities

The issue of the options is part of the executive remuneration granted to a former executive of the Company under the terms of an executive remuneration contract dated 16 April 2019.

Please provide an estimate of the AUD equivalent of the consideration being provided for the +securities

56.000.000000

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

#### Options details

+Security currency Exercise price Expiry date

AUD - Australian Dollar AUD 0.0280 Saturday January 21, 2023

Details of the type of +security that will be issued if the option is exercised

**OLI: ORDINARY FULLY PAID** 

Number of securities that will be issued if the option is exercised

2,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities proposed to be issued or provide the information by separate announcement.

The material terms of the options are included in the Company's Notice of Annual General Meeting lodged with the ASX on 18 December 2020.

Part 7C - Timetable

7C.1 Proposed +issue date

Friday January 22, 2021

Part 7D -	Listing	Rule red	quirements
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7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the entire issue under listing rule 7.1? 
⊗ Yes

7D.1a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

Friday January 22, 2021

7D.2 Is a party referred to in listing rule 10.11 participating in the proposed issue? 

✓ Yes

7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules? 

⊗ No

7D.4 Will any of the +securities to be issued be subject to +voluntary escrow? 
⊗ No

Part 7E - Fees and expenses

7E.1 Will there be a lead manager or broker to the proposed issue? 

⊗ No

7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue

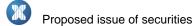
N/A

Part 7F - Further Information

### 7F.01 The purpose(s) for which the entity is issuing the securities

To meet its obligations in relation to the remuneration package to the former executive under that employee's service contract dated 16 April 2019 with the Company.

7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds? 
⊗ No



7F.2 Any other information the entity wishes to provide about the proposed issue

None.