

14 October 2022
ASX Announcement

PO Box 3678
TUGGERAH NSW
(02) 4353 8055

Oliver's Real Food Limited (ASX: OLI)

Reconciliation of Appendix 4E to Final Financial Report

Between the release of the Appendix 4E and the finalisation of the report, the following adjustments were identified.

Reconciliation		Profit/(Loss)	Total Comprehensive Income for the Year	Current Assets	Non-Current Assets	Total Assets	Current Liabilities	Non-Current Liabilities	Total Liabilities	Equity
Note		\$	\$	\$	\$	\$	\$	\$	\$	\$
	Per unaudited Appendix 4E	(10,438,118)	(10,438,118)	1,042,043	13,946,346	14,988,389	7,757,015	29,211,406	36,968,421	(21,980,032)
	Trade Payables & Accruals	73,057	73,057	38,868	-	38,868	(34,189)	-	(34,189)	73,057
	Derivative valuation	532,362	532,362	-	-	-	-	(532,362)	(532,362)	532,362
	Impairment adjustments	(1,822,720)	(1,822,720)	-	(1,777,708)	(1,777,708)	45,012	-	45,012	(1,822,720)
	Lease Liability writeback on change of lease term	(14,458)	(14,458)	-	(2,211,208)	(2,211,208)	14,458	(2,211,208)	(2,196,750)	(14,458)
	Revised balances per financial report	(11,669,877)	(11,669,877)	1,080,911	9,957,430	11,038,341	7,782,296	26,467,836	34,250,132	(23,211,791)

Notes:

1. Subsequent to release of 4E, changes to Trade Payables and accruals to reflect store closures and termination of leases.
2. Subsequent to release of 4E, due to receipt of valuation of derivatives from the expert valuers and appropriate adjustments made.
3. Subsequent to release of 4E, the directors requested a complete review of all lease impairments, then appropriate adjusts were made based on impairment model and revised forecast.
4. Subsequent to release of 4E, after a review of lease terms and appropriate changes made.

The Board of Directors has authorised this ASX release.

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For further information, please contact:

Martin Green, Chairman
martin.green@olivers.com.au

About Oliver's Real Food Limited (ASX: OLI)

Oliver's Real Food Limited (**Oliver's**) listed on the ASX on June 21 2017. Over its 15-year operating history, Oliver's has established a significant market position providing a health fast food alternative for travellers on Australia's major arterial highways. Oliver's Real Food is the world's first "certified organic fast-food chain" and provides its customers with premium quality, "real" food that is fresh, natural, & free from additive and preservatives. Oliver's is a conscious business that understands, and is committed to, the interdependency of "all stakeholders" including our customers, investors, team members, suppliers, the environment, and the communities in which we operate.

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